

FORDHAM FINANCIAL MANAGEMENT, INC.

CUSTOMER SUITABILITY STATEMENT
(REQUIRED FOR DESIGNATED SECURITIES TRANSACTIONS)

The U.S. Securities and Exchange Commissions (“SEC”) required that your broker/dealer take certain steps before your account can be approved for purchase transactions in Designated Securities, as defined by the SEC. Generally, Designated Securities are low-priced securities that are generally regarded as highly speculative in nature and could result in the loss of the customer’s entire investment.

One of the required steps is to obtain from you the information requested in this form so that your broker/dealer can determine if the purchase of Designated Securities is suitable for you and if you are capable of evaluating and sustaining the risks of these transactions. Accordingly, please take care that all information is accurate and complete.

I. PERSONAL INFORMATION

Name: _____ Account # _____

Address: _____

Social Security or Taxpayer ID #: _____

Telephone No.: (Home) _____ (Business) _____

Marital Status: _____ Number of Dependents: _____ Date of Birth: _____

Occupation: (if retired, state “retired” and identify prior occupation) _____

Employer: _____ Length of Time Employed: _____

Highest Level of Education: _____ Degree: _____

Annual Income is \$_____, of which you expect to receive as follows:

_____ % from Employment _____ % from Investments _____ % Other

Estimated Net Worth (with spouse) is \$_____ Residence Equity is \$_____ Liquid Assets are \$_____

II. INVESTMENT HISTORY

Invested in:	How Many Years?	How Much
Blue Chip Stock	_____	\$ _____
NASDAQ Stocks	_____	\$ _____
Non-NASDAQ OTC Stocks	_____	\$ _____
Mutual Funds	_____	\$ _____
Private Placements	_____	\$ _____
Limited Partnerships	_____	\$ _____

III. PERSONAL FINANCIAL OBJECTIVES

_____ Income
_____ Speculation (high degree of risk and/or trading activity)
_____ Long Term Growth
_____ Growth with Risk
_____ Tax Exempt Income
_____ Safety of Principal
_____ Other (please specify): _____

**IV. FOR SPECULATIVE INVESTORS
(DISCLOSURE)**

Do you understand that you must have sufficient knowledge and expertise in business and financial matters to be capable of evaluating the risks of a speculative investment?

_____ YES _____ NO

Do you know that you should have financial and other information about any issuer before you speculate in its securities?

_____ YES _____ NO

Do you know that you should not make a speculative investment unless you can afford to lose some or the entire amount invested?

_____ YES _____ NO

Do you believe that speculative investments are suitable for you?

_____ YES _____ NO

V. OTHER INFORMATION

Please provide any other information that you deem relevant to your financial status, investment objectives, investment experience, or this contemplated transaction in a designated security. Attach additional sheets as necessary. _____

VI. SUITABILITY DETERMINATION

Dear Customer:

Based on the information provided by you regarding your financial situation, investment objectives, and investment experience, for these reasons set forth below, we have determined that transactions in Penny Stocks are suitable for you. In addition, we have determined that you have sufficient knowledge and experience in financial matters to be capable of evaluating the risks of transaction in Penny Stocks. The following analysis is the basis for this evaluation. (MUST BE COMPLETED BY FORDHAM FINANCIAL)

Signature of Principal: _____ Date: _____

UNDER SEC RULES, ITS IS UNLAWFUL FOR FORDHAM FINANCIAL MANAGEMENT, INC. TO EFFECT THE SALE OF DESIGNATED SECURITIES TO YOU UNLESS WE HAVE RECEIVED FROM YOU, PRIOR TO THE TRANSACTION, THIS WRITTEN AGREEMENT TO THE TRANSACTION.

WE ARE REQUIRED TO PROVIDE YOU WITH THIS STATEMENT AS TO THE SUITABILITY OF TRANSACTIONS IN DESIGNATED SECURITIES FOR YOU AND WE ARE FURTHER REQUIRED TO PROVIDE YOU WITH THE ENCLOSED PENNY STOCK RISK DISCLOSURE DOCUMENT TITLED “IMPORTANT INFORMATION ON PENNY STOCKS”. PLEASE READ THIS DISCLOSURE CAREFULLY. BY SIGNING BELOW, YOU ACKNOWLEDGE RECEIPT OF THIS RISK DISCLOSURE DOCUMENT. IN THE ALTERNATIVE, YOU MUST SIGN, DATE AND RETURN THE ATTACHED “CUSTOMER ACKNOWLEDGEMENT OF RECEIPT OF RISK DISCLOSURE DOCUMENT” PRIOR TO THE TRANSACTION. FURTHERMORE, NO TRANSACTIONS ARE TO BE EFFECTED FOR YOUR ACCOUNT UNTIL AT LEAST TWO DAYS AFTER YOUR RECEIPT OF “IMPORTANT INFORMATION ON PENNY STOCK” SO THAT YOU ARE AFFORDED AMPLE TIME TO READ AND CONTEMPLATE THE RISKS DESCRIBED THEREIN.

YOU SHOULD NOT SIGN AND RETURN THIS STATEMENT IF IT DOES NOT ACCURATELY REFLECT YOUR FINANCIAL SITUATION, INVESTMENT OBJECTIVES, AND INVESTMENT EXPERIENCE, OR IF YOU DO NOT UNDERSTAND THE BASIS SET FORTH BY THE FOREGOING OR OUR DETERMINATION THAT TRANSACTIONS IN DESIGNATED SECURITIES ARE SUITABLE FOR YOU.

Signature of Customer: _____ Date: _____
Signature of Customer: _____ Date: _____
Comments: _____

**VIII. AGREEMENT TO PURCHASE
AFFIRMATION OF NON-SOLICITATION**

By signing below you are acknowledging that you have received and understand the attached risk disclosure document titled “Important Information on Penny Stocks” and you are acknowledging that your order described below, at a price that will be confirmed to you by your account executive prior to execution, was not solicited in any way, nor made on the basis of any recommendation or information provided by Fordham financial Management, Inc., any of its departments, or any of its employees. A new Affirmation of Non-Solicitation is required prior to each unsolicited transaction in a designated security.

Name of Issuer: _____
Type of Security: (common, units, warrants, etc.) _____
Number of Shares: _____
Signature of Customer: _____
Print Name: _____ Date: _____
Signature of Customer: _____
Print Name: _____ Date: _____
Signature of Registered Representative: _____ RR#: _____